

Thursday, April 07, 2016

## Ringkasan Utama

- **Snapshot Global:** Sentimen pasar terasa agak membaik dengan adanya minutes dari rapat FOMC yang dianggap dovish, di mana mayoritas anggota memberikan sinyal bahwa kemungkinan adanya kenaikan suku bunga di bulan April masih minim. Pandangan kami adalah kenaikan bunga Fed akan terjadi di bulan Juni, bukan April.
- **Indonesia:** Dirjen Pajak, Ken Dwijugiasteady, seperti yang dikutip oleh Jakarta Post, mengatakan bahwa perusahaan teknologi global seperti Google dan Facebook perlu membayar pajak setelah bertahun-tahun meraup laba dari operasi mereka di Indonesia.

## Analisa Sekilas

- **FX:** JPY menguat ke bawah level 109,5 terhadap USD. Hal ini terbawa oleh adanya indikasi dovish dari bank sentral AS.

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## Financial Market Indicators (Indonesia)

Nilai Mata Uang			Bursa Saham dan Komoditas			
USD-IDR	13238	EUR-USD	1,1399	Index	Nilai Indeks/Harga	Nett
EUR-IDR	15028,53	GBP-USD	1,4123	DJIA	17716,05	112,73
GBP-IDR	18682,96	USD-JPY	109,79	Nasdaq	4920,72	76,78
JPY-IDR	120,00	AUD-USD	0,7599	Nikkei 225	15715,36	-17,46
AUD-IDR	9993,59	NZD-USD	0,6824	STI	2811,25	10,33
CAD-IDR	10067,32	USD-CAD	1,3089	KLCI	1717,01	-1,07
SGD-IDR	9767,05	USD-CHF	0,9558	JCI	4868,23	10,16
MYR-IDR	3378,34	USD-NOK	8,3210	Baltic Dry	500,00	13,00
JIBOR (Rupiah)			Obligasi Pemerintah (Govt Bonds)			
Tenor	Suku Bunga (%)	Tenor	Imbal Hasil (%)			
O/N	4,90	1Y	6,83			
1 Minggu	5,53	2Y	7,47			
1 Bulan	6,05	5Y	7,38			
3 Bulan	6,67	10Y	7,62			
6 Bulan	7,47	15Y	7,99			
12 Bulan	7,86	20Y	7,98			

For reference only. Source: Bloomberg, OCBC Bank

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### Key Economic Indicators

Date Time	Event	Survey	Actual	Prior	Revised	
<b>04/06/2016 08:00</b>	<b>NZ QV House Prices YoY</b>	<b>Mar</b>	--	<b>11.40%</b>	<b>11.60%</b>	--
04/06/2016 09:45	CH Caixin China PMI Services	Mar	--	52.2	51.2	--
04/06/2016 09:45	CH Caixin China PMI Composite	Mar	--	51.3	49.4	--
04/06/2016 10:30	HK Nikkei Hong Kong PMI	Mar	--	45.5	46.4	--
04/06/2016 12:00	MA Exports YoY	Feb	2.90%	6.70%	-2.80%	--
04/06/2016 12:00	MA Trade Balance MYR	Feb	6.80b	7.35b	5.39b	--
04/06/2016 13:00	IN Nikkei India PMI Services	Mar	--	54.3	51.4	--
04/06/2016 13:00	IN Nikkei India PMI Composite	Mar	--	54.3	51.2	--
04/06/2016 13:00	JN Leading Index CI	Feb P	99.8	99.8	101.8	--
<b>04/06/2016 14:00</b>	<b>GE Industrial Production SA MoM</b>	<b>Feb</b>	<b>-1.80%</b>	<b>-0.50%</b>	<b>3.30%</b>	<b>2.30%</b>
04/06/2016 14:00	GE Industrial Production WDA YoY	Feb	0.40%	1.30%	2.20%	1.80%
04/06/2016 15:30	GE Markit GE Construction PMI	Mar	--	55.8	59.6	--
04/06/2016 16:00	SI COE Open Bid Cat	Apr-06	--	46009	45504	--
04/06/2016 16:00	SI COE Open Bid Cat B	Apr-06	--	47000	46502	--
04/06/2016 16:10	GE Markit Germany Retail PMI	Mar	--	54.1	52.5	--
04/06/2016 16:10	EC Markit Eurozone Retail PMI	Mar	--	49.2	50.1	--
04/06/2016 16:10	FR Markit France Retail PMI	Mar	--	45.5	48.1	--
04/06/2016 16:10	IT Markit Italy Retail PMI	Mar	--	46.6	49.4	--
<b>04/06/2016 19:00</b>	<b>US MBA Mortgage Applications</b>	<b>Apr-01</b>	--	<b>2.70%</b>	<b>-1.00%</b>	--
04/07/2016 07:50	JN Foreign Buying Japan Stocks	Apr-01	--	--	-¥358.5b	--
<b>04/07/2016 08:30</b>	<b>TA CPI YoY</b>	<b>Mar</b>	<b>1.40%</b>	--	<b>2.40%</b>	--
04/07/2016 11:00	PH Budget Balance PHP	Jan	--	--	-75.1b	--
04/07/2016 14:45	FR Trade Balance	Feb	-3700m	--	-3712m	--
<b>04/07/2016 15:30</b>	<b>UK Halifax House Prices MoM</b>	<b>Mar</b>	<b>0.90%</b>	--	<b>-1.40%</b>	--
04/07/2016 17:00	SI Foreign Reserves	Mar	--	--	\$244.01b	--
04/07/2016 18:00	MA Foreign Reserves	Mar-31	--	--	\$96.1b	--
04/07/2016 20:30	CA Building Permits MoM	Feb	4.00%	--	-9.80%	--
<b>04/07/2016 20:30</b>	<b>US Initial Jobless Claims</b>	<b>Apr-02</b>	<b>270k</b>	--	<b>276k</b>	--
04/07/2016 20:30	US Continuing Claims	Mar-26	2170k	--	2173k	--
04/07/2016 21:45	US Bloomberg Consumer Comfort	Apr-03	--	--	42.8	--
04/07/2016	HK Foreign Reserves	Mar	--	--	\$359.9b	--
04/07/2016	CH Foreign Reserves	Mar	\$3196.0b	--	\$3202.3b	--
<b>04/07/2016</b>	<b>ID Foreign Reserves</b>	<b>Mar</b>	--	--	<b>\$104.54b</b>	--
04/07/2016	PH Foreign Reserves	Mar	--	--	\$81.3b	--
<b>04/07/2016 04/14</b>	<b>SI GDP YoY</b>	<b>1Q A</b>	<b>1.60%</b>	--	<b>1.80%</b>	--
<b>04/07/2016 04/14</b>	<b>SI GDP SAAR QoQ</b>	<b>1Q A</b>	<b>0.00%</b>	--	<b>6.20%</b>	--
<b>04/06/2016 04/13</b>	<b>VN Domestic Vehicle Sales YoY</b>	<b>Mar</b>	--	--	<b>16.30%</b>	--

Source: Bloomberg

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